



# GUIDELINES

## RELATING TO

### **THE FUND FOR PROMOTING THE FOUNDING, ESTABLISHMENT, DEVELOPMENT AND MAINTENANCE OF COMPANIES IN THE MUNICIPAL AREA.**

#### **ARTICLE 1 OBJECTIVES**

The fund stated above is intended for the promotion of the founding, establishment in the area, development and maintenance of innovative companies and organisations. The fund is intended to pursue the following objectives in particular:

- promoting the maintenance and creation of jobs
- stimulating research and developing new employment activities
- promoting innovation and diversifying economic activities
- promoting the establishment of additional companies in the area, particularly within the context of industrial ecology
- supporting sustainable growth

#### **ARTICLE 2 BENEFICIARIES**

This fund is available to companies set up under private law (legal or natural persons) on being founded or established in the municipal area or where there is a key development in their activities.

#### **Areas of activity accorded priority for support:**

- information and communications technology
- research and development and education
- service enterprises and tourism initiatives, depending on the quality of the project
- industrial operations that meet the quality criteria under Article 7 of these guidelines
- in general, any company that creates high-quality positions, uses the land sparingly and respects the environment



### **ARTICLE 3 SET-UP AND FINANCIAL MAINTENANCE OF THE FUND**

The fund entitled: "Fund for promoting the founding, establishment, development and maintenance of companies in the municipal area " is created by the Municipal Council.

The fund is maintained financially via the budget.

### **ARTICLE 4 TYPE OF ASSISTANCE**

- The fund basically provides financial support in proportion to the old age and survivors' insurance contributions that are paid by the company during the year in question for its employees in the municipality of Siere.
- This is calculated using the information provided by the company via an application form.
- The subsidised companies are obliged to inform the municipality of any significant changes to their social insurance contributions.
- The amounts paid are checked and adjusted on the basis of the actual old age and survivors' insurance payments made.
- Fraudulent conduct in this respect will result in the immediate cancellation of the subsidy. The beneficiary must also repay the sums already received.
- If the town of Siere is the owner of the land, in the first 5 years, the assistance from the municipality can also take the form of a reduction of the sum payable for the self-contained, ongoing right to build on leased land.

### **ARTICLE 5 DECISION-MAKING AND ADMINISTRATIVE POWERS**

The Municipal Council decides on the granting of a subsidy on the basis of a proposal by the Economic and Business Development Committee.

The Municipal Council grants the Economic and Business Development Committee the authority, in accordance with these guidelines and within the context of the budget approved by the General Council, to grant subsidies lower than CHF 5,000 per year. The Committee notifies the Municipal Council regularly about the subsidies granted.

The authorised representative of the Business Development Division takes part in the meetings in an advisory capacity.

The Business Development Division is responsible for the secretariat, administration and points of contact and also assumes the administrative costs.

### **ARTICLE 6 LEVEL AND DURATION OF SUBSIDIES**

The approved subsidy amount is established on a case-by-case basis. As a principle, however, it cannot exceed 20 % of the employer's share of the old age and survivors' insurance contributions paid or of the amount payable for the self-contained, ongoing right to build on leased.

The subsidies are granted in accordance with the budget available.



#### **ARTICLE 7 CONDITIONS**

To benefit from a subsidy from the municipality, the project of the company or organisation must mostly meet the following conditions:

- maintaining or creating permanent jobs
- providing high-quality jobs for skilled staff
- increasing the economic potential of the town
- contributing to the diversification of the local economy
- stimulating inter-company collaboration
- sparing use of energy in accordance with the policies of the town of Sierré
- not competing directly with existing companies that receive no subsidies
- evidence of the sound financial situation of the company

If the company or organisation leaves the municipal area within the period stipulated by the competent authority in its decision, the subsidy granted the company or organisation must be repaid to the town of Sierré.

#### **ARTICLE 8 PROCEDURE**

The Municipal Council or the committee designated by the Municipal Council decides at its own discretion on the granting of subsidies, the amounts thereof and the accompanying conditions.

There is no right to receive a subsidy and also no right of appeal.

#### **ARTICLE 9 SUBSIDY APPLICATIONS**

Subsidy applications are to be sent to the Business Development Division of the town by submitting the relevant application form and the necessary supporting documents.

#### **ARTICLE 10 CANCELLATION**

The Municipal Council can decide on the cancellation of the fund.

#### **ARTICLE 11 COMMENCEMENT OF EFFECTIVENESS**

The guidelines on the "Fund for promoting the founding, establishment, development and maintenance of companies in the municipal area " were adopted by the Municipal Council at its meeting of 26th august 2008.

They come into effect immediately.

Manfred Stucky  
*President*

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*Municipal Secretary*